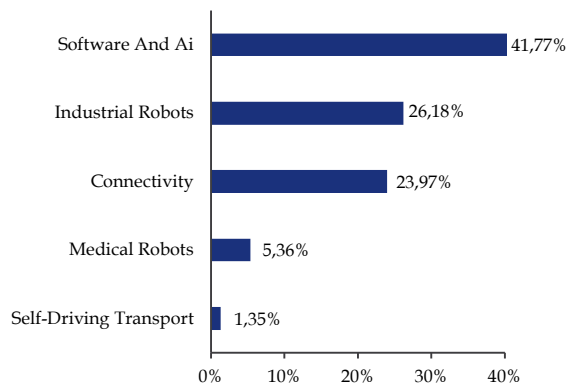
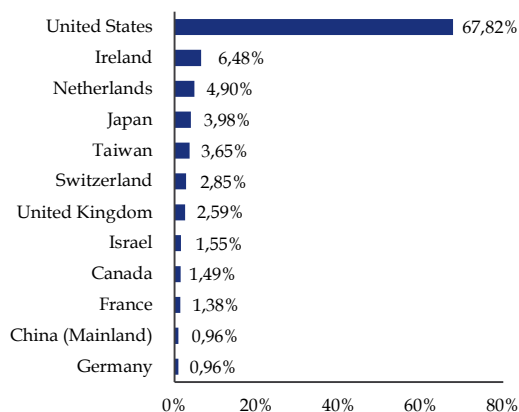


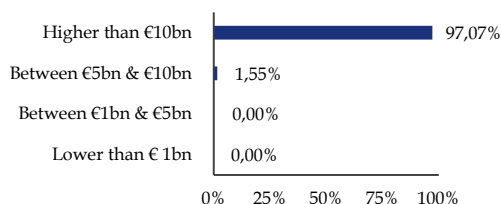
Breakdown by sector (%)



Breakdown by geography (%)



Breakdown by capitalization (%)



Monthly performance contributions

Positive	
NVIDIA Corp	1,25%
Arista Networks Inc	0,53%
KLA Corp	0,44%
Negative	
Salesforce Inc	-0,35%
Datadog Inc	-0,31%
Servicenow Inc	-0,16%

Top flows

Buy/Add	
Micron Technology Inc	
Schneider Electric Se	
Qualcomm Inc	
Sell/Reduce	
Intuit Inc	
Siemens Ag-Reg	
Salesforce Inc	

Portfolio composition

Equity Exposure (%)	98,62%
Investment Rate (%)	98,62%
Cash (%)	1,38%
# Holdings	43

Top Holdings (%)

	Country	Sector/Strategy	Weight
Nvidia Corp	US	Connectivity	5,4%
Microsoft Corp	US	Software and AI	4,2%
Amazon.Com Inc	US	Software and AI	4,2%
Kla Corp	US	Industrial Robots	4,0%
Alphabet Inc-CI A	US	Software and AI	3,8%
Arista Networks Inc	US	Connectivity	3,7%
Taiwan Semiconductor-Sp Adr	US	Industrial Robots	3,7%
Meta Platforms Inc	US	Software and AI	3,5%
Broadcom Inc	US	Connectivity	3,3%
Intuitive Surgical Inc	US	Medical Robots	3,0%
Total			38,8%

Risk indicators - Share class I EUR

1-year volatility	18,80%
Historical Volatility	18,91%
Max Drawdown	-35,66%
Sharpe Ratio	0,32

Portfolio valuation

(Median of the next 12 months)

P/E	32,36x
EPS Growth	17,17%
Net Margin	24,16%
P/B	7,95x
ROE	25,90%
EV/EBITDA	21,9x
Net Debt/Ebitda	-0,63x
Dividend Yield	0,43%

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Trecento Robotique ISR - Share class R EUR

Fund Managers

Alice Lhabouz



Florent Martini



Key Information

NAV per unit (EUR)	1 805,41
Net Asset Value (M EUR)	3,79
Inception date fund/share class	12/29/2016 / 01/17/2017
Fund / share class currency:	EUR / EUR
Legal structure	Mutual Fund
Domicile	France
Dividend Policy	Accumulation
Benchmark	None
AMF classification	International equities
Recommended Investment Horizon	5 years
SFDR classification	Article 8
ISIN	FR0013219482
Bloomberg	TREROBR FP

Additional Information

Investment Manager	Trecento Asset Management
Dealing Frequency	Daily
Cut-off	4:30 PM (CET)
Settlement	D+2
Minimum initial investment	1 share
Fund administrator	Caceis
Custodian	Caceis

Fees

Entry fees (max)	None
Exit fees (max)	None
Management fees	2,5% (VAT included)
Performance fees	15% of the performance beyond 6% annualised return
High water mark	Yes

Summary Risk Indicator (SRI)



- The risk indicator assumes that you keep this fund for more than 5 years.

- The risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the probability that this product will incur losses in the event of market movements.

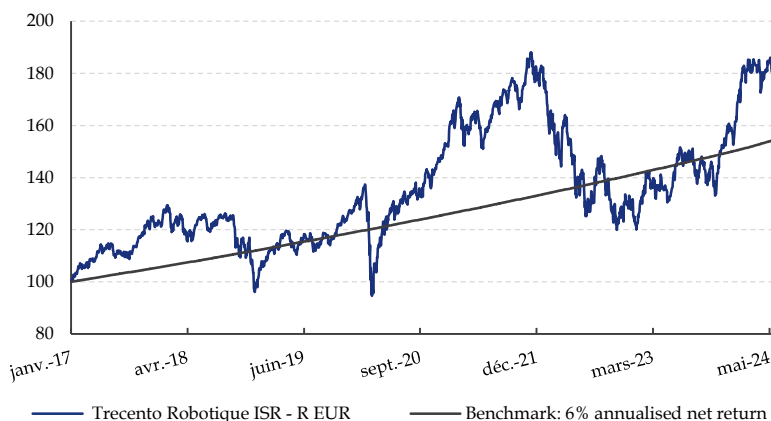
- We have classified this product in risk class 4 out of 7, which is a medium risk class. This indicator mainly reflects the equity market and large cap market risks in which the fund is invested. The risk category is not guaranteed and is likely to change over time.

- This fund does not benefit from a capital guarantee. As this fund does not provide protection against market fluctuations, you could lose all or part of your investment.

Investment Strategy

Trecento Robotique ISR is an open-end mutual fund (UCITS V) that invests in international equities from the robotics sector (which includes robots conceptors/assemblers and their suppliers of equipments, components, materials, data processor, software or other services). The objective of the fund, for the recommended investment horizon of 5 years, is to outperform a net annualised return of 6%. This objective of performance is coupled with an extra-financial objective which aims at excluding the companies with controversial ESG practices (through a normative and sectorial exclusion policy) and at selecting the companies with the best ESG practices (« best-in-class » approach). The fund is therefore invested according to a socially responsible approach that combines the search of performance with the development and encouragement of best ESG practices by engaging with companies.

Cumulative performance since inception (Index base 100 - net of fees)



Performance by calendar year (%)

	1 month	YTD	2022	2021	2020	2019	2018
TR - R EUR	0,09%	13,74%	-32,32%	17,92%	21,23%	26,35%	-17,53%
Index	0,59%	2,80%	6,00%	6,00%	6,00%	6,00%	6,00%
2017		21,09%					
		5,68%					

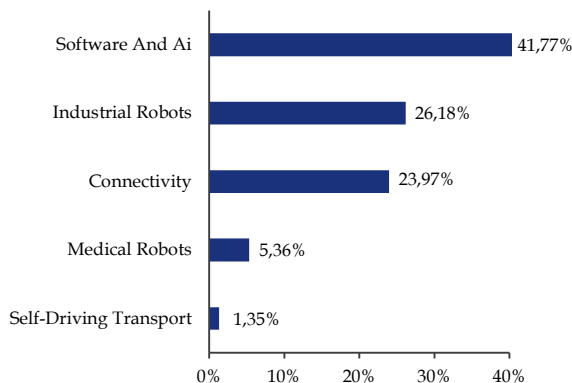
Cumulative performance

	Since launch*	
TR - R EUR	80,54%	8,34% (ann.)
Index	54,11%	6,04% (ann.)

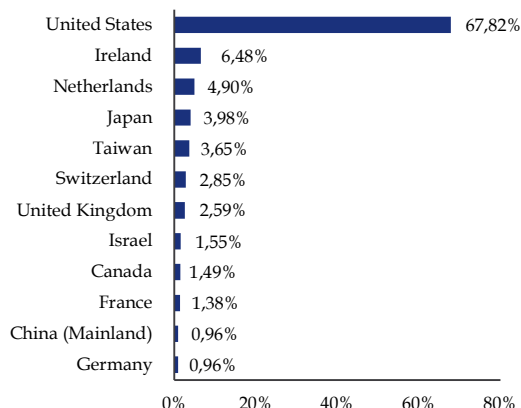
(* 01/17/2017)

Data source: Trecento AM. Performance computed are net of fees and commissions.

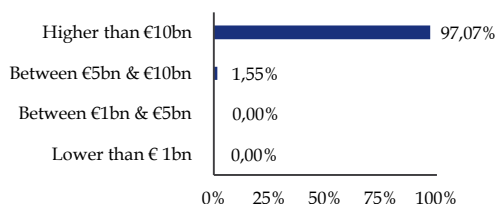
Breakdown by sector (%)



Breakdown by geography (%)



Breakdown by capitalization (%)



Monthly performance contributions

Positive	
NVIDIA Corp	1,25%
Arista Networks Inc	0,53%
KLA Corp	0,44%
Negative	
Salesforce Inc	-0,35%
Datadog Inc	-0,31%
Servicenow Inc	-0,16%

Top flows

Buy/Add	
Micron Technology Inc	
Schneider Electric Se	
Qualcomm Inc	
Sell/Reduce	
Intuit Inc	
Siemens Ag-Reg	
Salesforce Inc	

Portfolio composition

Equity Exposure (%)	98,62%
Investment Rate (%)	98,62%
Cash (%)	1,38%
# Holdings	43

Top Holdings (%)

	Country	Sector/Strategy	Weight
Nvidia Corp	US	Connectivity	5,4%
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Arista Networks Inc	US	Connectivity	3,7%
Taiwan Semiconductor-Sp Adr	US	Industrial Robots	3,7%
Meta Platforms Inc	US	Software and AI	3,5%
Broadcom Inc	US	Connectivity	3,3%
Intuitive Surgical Inc	US	Medical Robots	3,0%
Total			38,8%

Risk indicators - Share class R EUR

1-year volatility	17,39%
Historical Volatility	18,76%
Max Drawdown	-36,20%
Sharpe Ratio	0,28

Portfolio valuation

(Median of the next 12 months)

P/E	32,36x
EPS Growth	17,17%
Net Margin	24,16%
P/B	7,95x
ROE	25,90%
EV/EBITDA	21,9x
Net Debt/Ebitda	-0,63x
Dividend Yield	0,43%

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Trecento Robotique ISR - Share class R USD

Fund Managers

Alice Lhabouz



Florent Martini



Key Information

NAV per unit (USD) 1 469,61
Net Asset Value (M EUR) 3,79

Inception date fund/share class 12/29/2016 / 09/21/2017
Fund / share class currency: EUR / EUR
Legal structure Mutual Fund
Domicile France
Dividend Policy Accumulation
Benchmark None
AMF classification International equities
Recommended Investment Horizon 5 years
SFDR classification Article 8
ISIN FR0013282001
Bloomberg TRERUSD FP

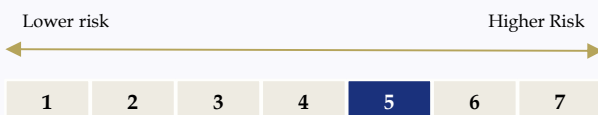
Additional Information

Investment Manager Trecento Asset Management
Dealing Frequency Daily
Cut-off 4:30 PM (CET)
Settlement D+2
Minimum initial investment 1 share
Fund administrator Caceis
Custodian Caceis

Fees

Entry fees (max) None
Exit fees (max) None
Management fees 2,5% (VAT included)
Performance fees 15% of the performance beyond 6% annualised return
High water mark Yes

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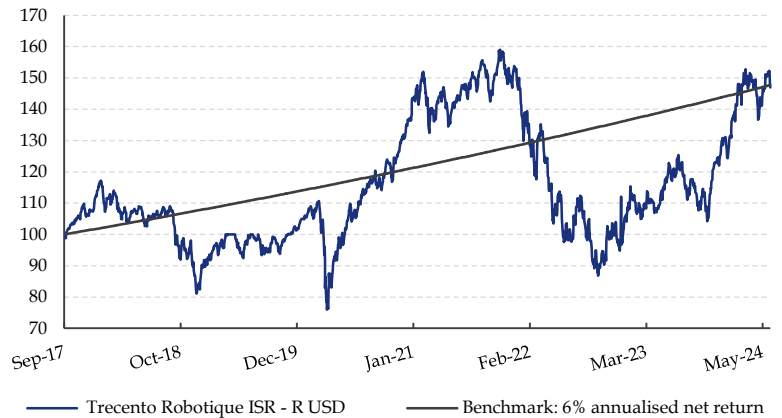
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Cumulative performance since inception (Index base 100 - net of fees)



Performance by calendar year (%)

	1 month	YTD	2023	2022	2021	2020	2019	2018
TR - R USD	2,30%	12,90%	34,59%	-36,49%	11,12%	30,32%	24,59%	-21,33%
Index	0,51%	2,48%	6,00%	6,00%	6,00%	6,00%	6,00%	6,00%
	2017							
	7,28%							
	1,59%							

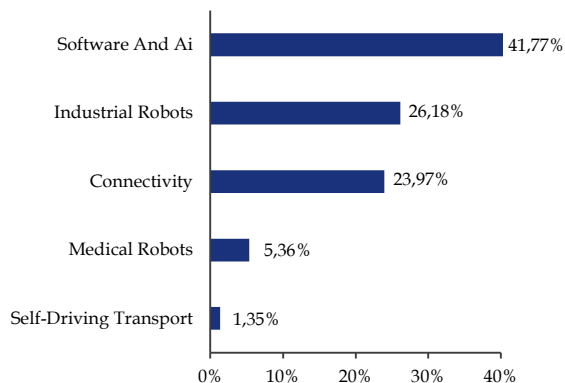
Cumulative performance

	Since launch*	
TR - R USD	46,96%	5,92% (ann.)
Index	47,69%	6,00% (ann.)

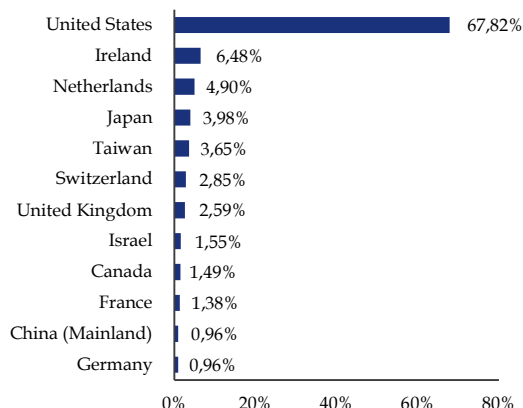
(* 09/21/2017)

Data source: Trecento AM. Performance computed are net of fees and commissions.

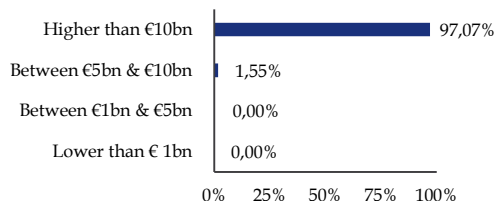
Breakdown by sector (%)



Breakdown by geography (%)



Breakdown by capitalization (%)



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Broadcom Inc	US	Connectivity	3,3%
Intuitive Surgical Inc	US	Medical Robots	3,0%
Total			38,8%

Risk indicators - Share class R USD

1-year volatility	19,34%
Historical Volatility	20,35%
Max Drawdown	-45,43%
Sharpe Ratio	0,07

Portfolio valuation

(Median of the next 12 months)

P/E	32,36x
EPS Growth	17,17%
Net Margin	24,16%
P/B	7,95x
ROE	25,90%
EV/EBITDA	21,9x
Net Debt/Ebitda	-0,63x
Dividend Yield	0,43%

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